

TY BCOM- DIRECT TAXES- DIV- A & C- ASSIGNMENT NO-2

INSTRUCTIONS:

LAST DATE FOR SUBMISSION: 10TH DECEMBER, 2011

WRITTEN MATERIAL SHOULD BE NOT MORE THAN 10 A-4 SIZE PAGES

S.NO	TOPIC	ROLL NUMBER									
		1	13	25	37	49	61	73	85	97	109
1	DEFINE & EXPLAIN ANY FIVE DEFINITIONS U/S 2 OF INCOME TAX ACT. WRITE NOTE ON CONDITIONS TO BE SATISFIED FOR BECOMING A RESIDENT & ORDINARY RESIDENT IN THE CASE OF INDIVIDUAL	1	13	25	37	49	61	73	85	97	109
2	WRITE DETAILED NOTE WITH ILLUSTRATIONS ON ANY FIVE EXEMPTIONS U/S 10 APPLICABLE TO INCOME FROM SALARY	2	14	26	38	50	62	74	86	98	110
3	DISTINGUISH BETWEEN EXEMPTIONS U/S 10 AND DEDUCTIONS U/S 80, AND GIVE THREE EXAMPLES OF EACH WITH DETAILED EXPLANATION	3	15	27	39	51	63	75	87	99	111
4	WRITE DETAILED NOTE ON CAPITAL ASSET, TRANSFER OF CAPITAL ASSET, SHORT TERM & LONG TERM CAPITAL GAIN	4	16	28	40	52	64	76	88	100	112
5	DISCUSS & EXPLAIN THE PROVISIONS OF DEPRECIATION ALLOWABLE UNDER INCOME FROM BUSINESS. WRITE NOTE ON UNABSORBED DEPRECIATION	5	17	29	41	53	65	77	89	101	113
6	GIVE A DETAILED NOTE ON SECTION 37 UNDER INCOME TAX ACT WITH EXAMPLES & ILLUSTRATIONS.	6	18	30	42	54	66	78	90	102	114
7	LIST AND EXPLAIN ATLEAST FIVE SPECIFIC DISALLOWANCES UNDER THE HEAD INCOME FROM BUSINESS	7	19	31	43	55	67	79	91	103	115
8	LIST & EXPLAIN ATLEAST FIVE SPECIFIC ALLOWANCES UNDER THE HEAD INCOME FROM BUSINESS	8	20	32	44	56	68	80	92	104	116
9	WHEN CAN A INCOME BE CONSIDERED UNDER THE HEAD INCOME FROM HOUSE PROPERTY, WHAT ARE THE DEDUCTIONS AVAILABLE UNDER THIS HEAD	9	21	33	45	57	69	81	93	105	117
10	DISCUSS THE BASIS OF CHARGE IN RESPECT OF INCOME FROM SALARY, LIST OUT AND EXPLAIN THE DEDUCTIONS ALLOWED UNDER THIS HEAD	10	22	34	46	58	70	82	94	106	118
11	WHAT KINDS OF INCOME ARE GENERALLY INCLUDED UNDER THE HEAD INCOME FROM OTHER SOURCES, LIST OUT DEDUCTIONS ELIGIBLE UNDER THIS HEAD AND ALSO LIST OUT AND EXPLAIN ANY FIVE EXEMPTIONS U/S 10 APPLICABLE UNDER THIS HEAD	11	23	35	47	59	71	83	95	107	119
12	WRITE A NOTE ON BASIS OF CHARGE FOR INCOME FROM BUSINESS AND EXPLAIN HOW INCOME FROM BUSINESS IS COMPUTED WHEN RECEIPTS & PAYMENTS IS GIVEN AND HOW INCOME FROM BUSINESS IS COMPUTED WHEN PROFIT & LOSS ACCOUNT IS GIVEN	12	24	36	48	60	72	84	96	108	120